

BHATIA COKE AND ENERGY LIMITED

ELIGIBILITY CRITERIA UNDER SECTION 25 (2) (h)

Prospective Resolution Applicant (PRA) may be a Single Entity or a “Consortium”. “**Consortium**” shall mean any person acting together with another person as a consortium/joint bidder or joint venture (whether incorporated or not) for the purpose of submission of the EOI and Resolution Plan for the Company. Lead Member of Consortium Potential Resolution Applicant must satisfy eligibility criteria, set out hereunder.

To be eligible to submit EOI, the Prospective Resolution Applicants (PRAs) must satisfy the following eligibility criteria, as approved by the COC in accordance with Section 25 (2)(h) of the Code.

- Net-worth of the Applicant (Single Bidder) should be Rs. 25 Crores or more and that in (Consortium) should be Rs. 30 Crores or more
- Minimum Net-worth Certificate by a practicing Chartered Accountant, certifying the net-worth of the PRA, to be provided along with the EOI;
- At least 5 years of experience of PRA in handling manufacturing facility that hired a minimum of 25 labour; and
- PRA to provide a refundable deposit of Rs. 1,000,000 (Rupees One million only), payable by cheque or demand draft, favoring ‘Bhatia Coke and Energy Limited’, along with the EOI, (forfeit-able if Application is false, misleading, mischievous or with any mala fide intentions).

Note : Net Worth shall be computed as aggregate value of paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, and does not include capital reserves including reserves created out of revaluation of assets, write back of depreciation and amalgamation.